

Harish Kumar Agarwala
F.C.A.



HARISH KAGARWAL & CO.
CHARTERED ACCOUNTANTS
A.O.C. ROAD
P.O. & DIST. BONGAIGAON
ASSAM-783 380
Phone : (03664) 230228
Mobile : 094350-23187
E mail : agarwalahk@rediffmail.com
PAN- ACGPA 9264 J
Firm Regd. No. 325104E

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statement of "JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST", H.O.SONTOSHPUR, P.O.SONTOSHPUR & DIST.BONGAIGAON (ASSAM)-783384 which comprise the Balance Sheet as at 31.03.2019 and the statement of Receipt & Payment and Income & Expenditure Account for the Year ended on that date.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Contd. P/2

Harish Kumar Agarwala
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Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the balance sheet, of the state of affairs of the Trust as at 31.03.2019.
- In the case Income & Expenditure Account, of the Surplus for the year ended on that date.
- In the case of Receipt & Payment Account of the Transactions for the year ended on that date.

Place : Bongaigaon

Date : 17.07.2019



FOR : HARISH K AGARWAL & CO.,

CHARTERED ACCOUNTANTS

FIRM REGD. NO. 325104 E

(HARISH KUMAR AGARWALA)

PROPRIETOR

MEMBERSHIP NO. 061829

UDEN No. 19061829AAAACN7771

JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

(A) Details of Amount of Income of the Previous Year Applied to Charitable Purpose

Particulars	Amount	Amount
Total of Receipt Side as per Receipt and Payment Account		4923154.80
Less : Opening Balance		2410686.30
Total		2512468.50

(B) Details of Amount of Expenditure of the Previous Year Applied to Charitable Purpose

Particulars	Amount	Amount
Total of Expenditure Side as per Income and Expenditure Account		2938151.50
Add : Capital Expenditure		
Land Purchase & Development		55700.00
Amount of Income Applied for Charitable Purpose in India		2993851.50



JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
LOCAL			LOCAL		
To Administration Expenses			By Donation	46300.00	
Children Fair	23134.00		By Community Contribution	197200.00	
Electricity	1635.00		By Fee Collection	270328.00	513828.00
Equipment & Maintenance	32120.00				
Meeting & Seminar	8555.00		By Bank Interest (General)	50846.00	
Miscellaneous	1755.00		Less Bank Charge (General)	501.50	50344.50
Postage	500.00				
Printing & Stationary	18160.00		By Expenditure on Project		
Rent	18000.00		SF & NFI (As Per Annexure - II)	446031.00	
Salary Teacher	208400.00		Wipro (As Per Annexure - III)	1005593.00	1451624.00
Salary for Consultancy	54500.00				
Special Day Observation	4020.00		FCRA		
Telephone & Internet	1741.00		By Expenditure on Project		
Travel	9400.00	381920.00	PHF (As Per Annexure - I)		1104607.50
To Expenditure on Project					
SF & NFI (As Per Annexure - II)	446031.00				
Wipro (As Per Annexure - III)	1005593.00	1451624.00			
FCRA					
To Expenditure on Project					
PHF (As Per Annexure - I)		1104607.50			
To Excess of Income Over Expenditure		182252.50			
TOTAL :		3120404.00	TOTAL :		3120404.00

CONSOLIDATED BALANCE SHEET AS ON 31.03.2019

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
FUND ACCOUNT	"C"	3120496.25	FIXED ASSETS	"B"	3285311.00
PROJECT LIABILITY	"A"		CLOSING BALANCE	"D"	
FCRA			FCRA		
PHF		912682.00	Cash at Bank		912581.00
Local			Cash in Hand		101.00
Wipro		651258.05			
SF & NFI		26510.00	Local		
			Cash at Bank		1003187.30
FIXED ASSETS FUND A/C	"E"	503668.00	Cash in Hand		13434.00
		5214614.30			5214614.30

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : HARISH K AGARWAL & CO.,
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 325104E



(HARISH KUMAR AGARWALA)
PROPRIETOR
MEMBERSHIP NO.061829

UDIN No. 19061829AAAACN777J

Place : Bongaigaon

Date : 17.07.2019

JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSH PUR, P.O.SONTOSH PUR
DIST. BONGAIGAON, ASSAM-783384

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To Opening Balance (As per SCH. - D)			FCRA		
FCRA			By Expenditure on Project		
Cash at Bank	512378.50		PHF (As Per Annexure - I)		1104607.50
Cash in Hand	18615.00	530993.50			
Local			Local		
Cash at Bank	1866905.80		By Expenditure on Project		
Cash in Hand	12787.00	1879692.50	SF & NFI (As Per Annexure -II)	446031.00	
			Wipro (As Per Annexure - III)	1005593.00	1451624.00
To FCRA			By Administration Expenses		
Grant Received PHF		1459910.00	Children Fair	23134.00	
To Local			Electricity	1635.00	
Grant Received SF & NFI		462000.00	Equipment & Maintenance	32120.00	
To Donation		46300.00	Land Purchase & Development	55700.00	
To Community Contribution		197200.00	Meeting & Seminar	8555.00	
To Fee Collection		270328.00	Miscellaneous	1755.00	
			Postage	500.00	
To Bank Interest			Printing & Stationary	18160.00	
General (Net of Charges)	50344.50		Rent	18000.00	
PHF (FC)	26386.00	76730.50	Salary Teacher	208400.00	
			Salary for Consultancy	54500.00	
			Special Day Observation	4020.00	
			Telephone & Internet	1741.00	
			Travel	9400.00	437620.00
			By Closing Balance (As per SCH. - D)		
			FCRA		
			Cash at Bank	912581.00	
			Cash in Hand	101.00	912682.00
			Local		
			Cash at Bank	1003187.30	
			Cash in Hand	13434.00	1016621.30
TOTAL :		4923154.80	TOTAL :		4923154.80

Place : Bongaigaon

Date : 17.07.2019

IN TERMS OF OUR REPORT OF EVEN DATE



FOR : HARISH K AGARWAL & CO.,
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 325104E

(HARISH KUMAR AGARWAL)
PROPRIETOR
MEMBERSHIP NO.061829

UDLN No. 19061829AAAA CN7772

JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST.: BONGAIGAON, ASSAM-783384

SCHEDULE :- (A) PROJECT LIABILITY

Donor	Opening Balance as on 01.04.2018	Received During the period	Bank Interest	Misc Received	Total	Utilized during the period	Closing Balance as on 31.3.2019
A) FOREIGN CONTRIBUTION							
Paul Hamlyn Foundation Project	530993.50	1459910.00	26386.00	0.00	2017289.50	1104607.50	912682.00
Sub - Total : (A)	530993.50	1459910.00	26386.00	0.00	2017289.50	1104607.50	912682.00
B) LOCAL CONTRIBUTION							
SF & NFI	10541.00	462000.00	0.00	0.00	472541.00	446031.00	26510.00
Wipro	1656851.05	0.00	0.00	0.00	1656851.05	1005593.00	651258.05
Sub - Total : (B)	1667392.05	462000.00	0.00	0.00	2129392.05	1451624.00	677768.05
Total : (A+B)	2198385.55	1921910.00	26386.00	0.00	4146681.55	2556231.50	1590450.05

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : **HARISH K AGARWAL & CO.,**
 CHARTERED ACCOUNTANTS
 FIRM REGD. NO. 325104E



(**HARISH KUMAR AGARWALA**)

PROPRIETOR

MEMBERSHIP NO. 061829

UDDN No - 19061829AAAA CN7771

Place : Bongaigaon

Date : 17.07.2019

JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

SCHEDULE :- (B) FIXED ASSEST

Sl. NO.	Particulars	W.D.V. As on 01.04.2018	Addition / Deduction		Total	Depreciation		W.D.V. As on 31/03/2019
			01.04.2018 to 30.09.2018	01.10.2018 to 31.03.2019		Rate	Amount (Rs)	
01	Land Purchase & Development	1528511.00	55700.00		1584211.00			1584211.00
02	School Building	351316.00	0.00		351316.00			351316.00
03	Furniture	153944.00	21676.00		175620.00			175620.00
04	Equipment	50640.00	0.00		50640.00			50640.00
05	Computer & Accessories	56980.00	0.00		56980.00			56980.00
06	Assets acquired out of grant	295857.00	0.00		295857.00			295857.00
07	Additional Class Room	267727.00	42339.00		310066.00			310066.00
08	Girls Common Room	61662.00	0.00		61662.00			61662.00
09	Teacher Common Room	120790.00	25261.00		146051.00			146051.00
10	Library Book	6473.00	0.00		6473.00			6473.00
11	Spray Machine	6300.00	6600.00		12900.00			12900.00
12	Water Pump for Irrigation	121600.00	111935.00		233535.00			233535.00
	Total	3021800.00	263511.00	0.00	3285311.00	0.00	0.00	3285311.00

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : **HARISH K AGARWAL & CO.,**
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 325104E



(HARISH KUMAR AGARWALA)
 PROPRIETOR
 MEMBERSHIP NO.061829

UDIN No. 19061829AAAA C777J

Place : Bongaigaon

Date : 17.07.2019

JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

SCHEDULE :- (C) FUND ACCOUNT

Particulars	Amount	Amount
01. CORPUS OF TRUST		
Opening Balance	5000.00	
Add : This Year	0.00	5000.00
02. GENERAL FUND		
Opening Balance	3229100.75	
Less : Fixed Assets Fund A/c	295857.00	
Add : Excess of Income Over Expenditure	182252.50	3115496.25
Total :		3120496.25

SCHEDULE :- (D) Cash & Bank Balance

Particular	Opening Balance as on 01.04.2018		Closing Balance as on 31.3.2019	
	Bank	Cash	Bank	Cash
A) FCRA				
PHF (SBI,A/c No.30504023614)	512378.50	18615.00	912581.00	101.00
Sub - Total : (A)	512378.50	18615.00	912581.00	101.00
B) LOCAL				
General (SBI,A/c No.33647374727)	1000.00	0.00	2132.00	0.00
SF & NFI (SBI,A/c No.33018961212)	7669.00	2872.00	19842.00	6668.00
Wipro (SBI,A/c No.33018961212)	1656802.05	49.00	645016.05	6242.00
General (SBI,A/c No.33018961212)	201434.75	9866.00	336197.25	524.00
Sub - Total : (B)	1866905.80	12787.00	1003187.30	13434.00
Total : (A+B)	2379284.30	31402.00	1915768.30	13535.00

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : HARISH K AGARWAL & CO.,
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 325104E



(HARISH KUMAR AGARWALA)
PROPRIETOR
MEMBERSHIP NO.061829

UDIN NO. 19061829AAAA CN 7771

Place : Bongaigaon

Date : 17.07.2019

JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

SCHEDULE :- (E) FIXED ASSETS FUND A/C

SL. NO.	Particulars	W.D.V. As on 01.04.2018	Addition	Deduction	W.D.V. As on 31.03.2019
01	Furniture	62434.00	21676.00		84110.00
02	Laptop & Accessories	17500.00	0.00		17500.00
03	Computer	95050.00	0.00		95050.00
04	Water Filter	8400.00	0.00		8400.00
05	Additional Class Room	0.00	42339.00		42339.00
06	Teacher Common Room	0.00	25261.00		25261.00
07	Library Book	17618.00	0.00		17618.00
08	Spray Machine	0.00	6600.00		6600.00
09	Water Pump for Irrigation	0.00	111935.00		111935.00
10	Inverter	16500.00	0.00		16500.00
11	Printer	10300.00	0.00		10300.00
12	Digital camera	4450.00	0.00		4450.00
13	Trunk	1920.00	0.00		1920.00
14	Two Wheeler	61685.00	0.00		61685.00
	Total	295857.00	207811.00	0.00	503668.00

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : HARISH K AGARWAL & CO.,
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 325104E



[Handwritten Signature]

(HARISH KUMAR AGARWALA)
PROPRIETOR

MEMBERSHIP NO.061829

UDIN NO. 19061829AAAACN7772

Place : Bongaigaon

Date : 17.07.2019

JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

FCRA CONTRIBUTION

ANNEXURE -I

Details of Paul Hamlyn Foundation Project Grant Receipt & Expenditure

Particulars		Amount
Opening Balance	530993.50	
Grant Received	1459910.00	
Bank Interest	26386.00	2017289.50
Sub- Total (A)		2017289.50
<u>Recurring Expenses</u>		
Awareness Training	980.00	
Computer & Printer	510.00	
Accountant Salary	133500.00	
Fertilizer & Pesticide	141610.00	
Hospitality & Office Maintainance	11125.00	
Community Resource Person Salary	102600.00	
Electricity	2590.00	
Sucker Support to Beneficiary	294370.00	
Printing & Stationary	5205.00	
Telephone & Internet Expenses	6050.00	
Project Co-ordinator Salary	174600.00	
Vermi Compost Unit	7214.00	
Weeder	5200.00	
Banner Printing (Bank Interest)	5225.00	
Audit Fees	6000.00	
Travel Cost	25945.00	
Meeting & Orientation	4355.00	
Exposure Visit of Team	6960.00	
Materials Support to New Beneficiary	45750.00	
Consultancy Charges [Accounts & Admin]	5900.00	
Bank Charges	383.50	986,072.50
<u>Non Recuring Expenses</u>		
Spray Machine	6600.00	
Water Pump for Irrigation	111935.00	118535.000
Sub- Total (B)		1104607.50
Closing Balance (A-B)		912682.00



JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

ANNEXURE - II

Details of SF & NFI Project Grant Receipt & Expenditure

Particulars		Amount
Opening Balance	10541.00	
Grant Received	462000.00	472541.00
Sub- Total (A)		472541.00
Recurring Expenses		
Printing & Stationary	3245.00	
Telephone & Internet Expenses	2009.00	
Accountant Salary	10300.00	
Consultancy Charge	5000.00	
Science Teacher Salary	28600.00	
Solar Panel Installation	36264.00	
Travel Cost	4720.00	
Pre Primary Teacher Salary	28800.00	
Project Co-ordinator Salary	15800.00	
Remedial Teacher Salary	53800.00	
JMA Teacher Salary	96800.00	
Volunteer Salary	3400.00	
Staff Review Meeting	510.00	
Sports & Recreational Activities	5640.00	
Teaching & Learning Materials	61867.00	356,755.00
Non Recurring Expenses		
Furniture	21676.00	
Additional Class Room	42339.00	
Construction of Teacher Common Room	25261.00	89276.00
Sub- Total (B)		446031.00
Closing Balance (A-B)		26510.00



JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

Details of Wipro Project Grant Receipt & Expenditure

ANNEXURE -III

Particulars		Amount
Opening Balance	1656851.05	
Grant Received	0.00	1656851.05
Sub- Total (A)		1656851.05
Recurring Expenses		
Exposure Visit & O.D Program	24956.00	
Accountant Salary	136500.00	
Electricity	3150.00	
Fuel	10800.00	
Printing & Stationary	5626.00	
Telephone & Internet Expenses	6244.00	
Drawing Teacher Salary	37400.00	
Salary Community Mobiliser	98500.00	
Salary Remedial Teacher	160472.00	
Pre Primary Teacher Salary	178620.00	
Project Co-ordinator Salary	185000.00	
Sports Teacher Salary	25600.00	
Supervisor Salary	5000.00	
T.L.M	29876.00	
Two Wheeler and Maintanance	1220.00	
Group Discussion-Volunteer with Parents	350.00	
Travel and Local Conveyance for VERS Team	20869.00	
Staying and Food Cost for VERS Team	18115.00	
Internal Training of Teachers	16928.00	
Parents Meeting in each Village	1255.00	
VERS Consultancy Charges	17500.00	
Teacher Review Meeting	3050.00	
Travel Cost for Staff -Internal Meeting	12391.00	
Communication Cost & Stationary for VERS	171.00	
Audit Fees	6000.00	1005593.00
Non Recurring Expenses		
Library (Book Cost)		0.00
Sub- Total (B)		1005593.00
Closing Balance (A-B)		651258.05



JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR, P.O.SONTOSHPUR
DIST : BONGAIGAON, ASSAM-783384
REGD NO.020730013 OF ASSAM
GENERAL FUND

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance			By Expenses on General Project	
Cash at Bank (SBI,A/c no.33018961212)	201434.75		Children Fair	23134.00
(SBI,A/c no.33647374727)	1000.00		Electricity	1635.00
Cash in Hnad	9866.00	212300.75	Equipment & Maintanance	32120.00
To Grant (from SF & NFI)		462000.00	Fund Transfer	462000.00
To Donation		46300.00	Land Purchase & Development	55700.00
To Bank Interest		50846.00	Meeting & Saminer	8555.00
To Community Contribution		197200.00	Miscellenious	1755.00
To Fee Collection		270328.00	Postage	500.00
			Printing & Stationary	18160.00
			Rent	18000.00
			Salary Teacher	208400.00
			Salary for Consultancy	54500.00
			Special Day Observation	4020.00
			Telephone & Internet	1741.00
			Travel	9400.00
			Bank Charge	501.50
				900121.50
			By Closing Balance	
			Cash at Bank	
			(SBI,A/c no.33018961212)	336197.25
			(SBI,A/c no.33647374727)	2132.00
			Cash in Hand	524.00
				338853.25
		1238974.75		
				1238974.75

BANK RECONCILIATION STATEMENT AS ON 31.03.2019

Bank Balance as per Cash Book	336197.25
Less : Cheque Deposited but not Credited by Bank	
<u>Date</u> <u>Ch. No.</u> <u>Amount</u>	
21.12.2018 173730 10000.00	
28.03.2019 005995 5000.00	
	15000.00
Bank Balance as per Pass Book (SBI,A/c no.33018961212)	<u>321197.25</u>

Place : Bongaigaon

Date : 17.07.2019

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : HARISH K AGARWAL & CO.,
(CHARTERED ACCOUNTANTS)



(HARISH KUMAR AGARWALA)

PROPRIETOR

MEMBERSHIP NO. 061829

FIRM REGD NO.325104 E

UDAN NO. 19061829/AAAA/CN7771

JUBAYER MASUD EDUCATIONAL & CHARITABLE TRUST
H.O.SONTOSHPUR,P.O.SONTOSHPUR
DIST : BONGAIGAON,ASSAM-783384

BANK RECONCILIATION STATEMENT AS ON 31.03.2018

01. PHF (FCRA) (SBI,A/c No.30504023614)

	<u>Amount</u>
Bank Balance as per Cash Book	912581.00
Bank Balance as per Bank Statement	<u>912581.00</u>

02. GENERAL (Local) (SBI,A/c No.33647374727)

Bank Balance as per Cash Book	2132.00
Bank Balance as per Bank Statement	<u>2132.00</u>

03. SF & NFI (Local) (SBI,A/c No.33018961212)

Bank Balance as per Cash Book	19842.00
Bank Balance as per Bank Statement	<u>19842.00</u>

04. WIPRO (Local) (SBI,A/c No.33018961212)

Bank Balance as per Cash Book	645016.05
Bank Balance as per Bank Statement	<u>645016.05</u>

05. GENERAL (Local) (SBI,A/c No.33018961212)

Bank Balance as per Cash Book	336197.25	
Less : Cheque Deposited but not Credited by Bank		
Date	Ch. No.	Amount
21.12.2018	173730	10000
28.03.2019	005995	<u>5000</u>
Bank Balance as per Bank Statement	<u>15000.00</u>	
	<u>321197.25</u>	



